Message Text

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INFO OCT-01 EUR-12 ISO-00 CG-00 DOTE-00 AID-05 CEA-01 CIAE-00 COME-00 EA-09 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15 OPIC-06 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01 AGRE-00 OMB-01 SS-15 EPA-04 FMC-02 OIC-02 L-03 STR-04 OES-07 NSC-05 /140 R

DRAFTED BY EB/TCA/MA:CTAYLOR, JR.:EW APPROVED BY EB/TCA/MA:RKBANK EUR/RPE:KSTOCKER USCG: DCHINTZE MARAD - FRAITER COMMERCE - LDWYER

-----122599 200439Z/16

R 192307Z JUL 77 FM SECSTATE WASHDC TO AMEMBASSY PARIS

UNCLAS STATE 168547

PARIS FOR OECD

E.O. 11652:N/A

TAGS:EWWT, OECD

SUBJECT:USE OF INSURANCE PREMIUM DIFFERENTIALS TO ENSURE COMPLIANCE WITH IMCO/ILO INSTRUMENTS

REF: A) STATE 165799, B) PARIS 20574

1. DEPARTMENT PUZZLED BY REFERENCE IN REF B TO USE OF INSURANCE PREMIUM DIFFERENTIALS AS MECHANISM TO ENSURE COMPLIANCE WITH IMCO/ILO CONVENTIONS. WOULD APPRECIATE ANY ADDITIONAL INFORMATION MISSION CAN PROVIDE ON ORIGINS OF THIS PROPOSAL AND DETAILS OF OPERATION OF SUCH A SCHEME. UNCLASSIFIED

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2. OUR INITIAL REACTION IS THAT SUCH USE OF INSURANCE PREMIUM DIFFERENTIALS IS NEITHER PRACTICAL NOR APPROPRIATE. SINCE INSURANCE IS NORMALLY PURCHASED ON COMMERCIAL MARKET AND PREMIUMS ARE NOT NORMALLY ESTABLISHED BY GOVERNMENTS, WE DOUBT THAT IT WOULD BE PRACTICAL FOR GOVERNMENTS TO ESTABLISH OR ENFORCE SUCH A SCHEME. FURTHERMORE, UNDER

U.S. LAWS OCEAN MARINE RATING IS JUDGMENT-RATED AND NOT SUBJECT TO GOVERNMENT RATE REGULATION. VANCE

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

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Control Number: n/a

Copy: SINGLE Sent Date: 19-Jul-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

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Disposition Reason:
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Subject: USE OF INSURANCE PREMIUM DIFFERENTIALS TO ENSURE COMPLIANCE WITH IMCO/ILO INSTRUMENTS

TAGS: EWWT, US, OECD

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